

2024 Draft Budget – Overview

We are acutely conscious that this remains a challenging time for many parishes and are so grateful against that context that so many parishes will be prioritising parish share so that there are the funds to meet the diocesan budget of which much the largest element is for the stipends, pensions, housing and training of parish clergy. We are very grateful that 95.2% of parish share requested was paid in 2022 and are very slightly ahead of that percentage in 2023. As at April 2023 the costs of ministry per incumbent are £64,228.

On the Money was published in November on our website, setting out diocesan finances in an accessible form, and has been very well received. We will update that and *The Difference We Make* materials each Spring as part of our commitment to good communications. I hope that these, with the Annual Review, demonstrate the services that exist to support and help enable mission and ministry at local level, as part of our partnership in serving Christ.

A majority of PCC Treasurers at the Autumn Financial Briefings indicated to us that an average parish share increase of more than 3% was manageable if needed to achieve a stipend increase of 4% (or more). I am pleased to say that, with ongoing careful diocesan stewardship including increased rental income, we have been able to budget for a 4% stipend/ salary increase whilst keeping the average parish share increase to 3%. This is well below current inflation levels but is around projected inflation estimates for next Spring. Our 2025 forecast has also been revised to provide for a 3% (rather than 4%) average increase in parish share.

We are aware that an average 3% increase will mean that the actual increase for each deanery will vary between 1% and 5% and the effect of this is set out in the schedules accompanying this note, to enable deaneries to start the process now of allocating parish share between PCCs. Moreover, as the DBF Chair promised last year, we will be consulting PCC Treasurers this summer by way of a limited review of the new parish share methodology so that the Finance Committee can consider whether any modest changes to methodology should be made for the 2025 Share. This can also take account of the results of a national survey on parish share to be shared with dioceses in October.

It was good in December to be able to allocate over £500,000 of national funding to PCCs by way of hardship grants, and indeed to be able to make further hardship funds to ministers and allocate some separate funds available to staff suffering significant hardship.

Bishop's Council, the Finance Committee and heads of department will continue to keep under very active review all our expenditure so that we achieve economies wherever possible and only incur new expenditure after rigorous assessment.

Mark Humphriss
Diocesan Secretary
May 2023

Draft 2024 Outline Revenue Budget

A Introduction

The draft 2024 revenue budget is attached, in comparison to the 2023 budget. Based on the assumptions listed below, the 2024 budget currently shows a deficit of **£5K**.

This is the first budget year where the full benefit of rental income from Endeavour House positively impacts the Glebe budget. Together with the recent pension scheme savings and other savings, this currently creates a broadly break-even budget (the main budgetary objective), whilst forecasting a 4% increase in stipends/salaries and only a 3% increase in the Parish Share budget. It is hoped that the stipend/salary increase will be slightly higher than CPI inflation and allows for some recovery in real terms.

Common Vision expenditure – including the Development Fund - is excluded from the revenue budget as this is funded separately as a consequence of total return via a designated fund set aside specifically for this purpose.

B 2024 budget assumptions

The following parameters that have been used to set the budget. These are shown in comparison to the 2022 budget assumptions:

- Stipends increase 4.0% (2023: 4%)
- Share increase 3% (2023: 0%)
- Share under collection 4% (2023: 4%)
- Clergy vacancies 26 (2023: 26)
- Buildings repairs increase 2% on raw materials (2023: 15%)
- Stipendiary clergy posts 308.98 (2022: 308.98)
- Curates in training average posts 59 (2023: 59)

C Changes to clergy numbers

The share scheme allows for changes in stipendiary post numbers to be confirmed over the summer for the final budget to be presented to the November Diocesan Synod. The draft 2024 budget assumes no change in post numbers. Post numbers will be reviewed in detail with the Archdeacons for the 2024 share allocation and any changes to ministry costs will create an equal change to the parish share allocation for the relevant deanery.

The model also assumes no changes in the vacancy rate (maintaining at 26). This should be a safe assumption as the vacancy rate has been running at a higher level than this.

D 2024 Parish Share

i) Share uplift:

The draft budget for parish share is prepared on the assumption of an average 3% increase in share on the gross 2023 allocated total.

ii) Share parameters:

The floor and ceiling are set at +1% and +5%.

iii) Share under collections:

95.2% of parish share was received in 2022. The current budget model for 2024 assumes a collection rate of 96% (2023 budget 96%). This will be reviewed in September 2023 by the ODBF Finance Committee when it will consider further recovery rates, taking account of LLF-related implications for Share.

E Parochial Fees

Fees returned to the Diocese by parishes from weddings and funerals have recovered well in 2022. The 2024 budgeted number has been adjusted for likely SSM/LLMs claims on the DBF portion of Fees, assuming they remain at a modest level: as noted by Diocesan Synod when the motion was passed in June 2022, if they become at a more substantial level this will be met by an extra charge on Parish Share.

F Pension scheme deficit contributions

The contribution rate to the clergy pension scheme has been reduced to 28%.

G Glebe net income

Glebe net income shows a significant increase caused by two factors:

1. A reduction (£70k) in Investment Management costs that reflects forecasted market outturns with an amended contract with Newton.
2. Rental income includes the first full year of the budgeted benefit of Endeavour House (purchased via cash reserves) with a 5.25% rental income yield.

H Buildings budget

We have currently assumed a 2% (2023:15%) inflation rate on raw material costs as our Property department is now seeing a much lower level of increase. An increase of 5% on Council Tax and Water Rates is allowed for.

We have also increased property rental income from £914k to £1,050k. Whilst this is less than the 2022 result, it reflects that we may have fewer properties being available to rent and our net zero work meaning they may not be available to rent for quite as long during vacancy periods.

I Department of Mission & Ministry

There are two items in this budget which cannot be finalised until later in the year:

1. Course fees relating to the Local Ministry Pathway. We have currently held these at £65k, but this will be confirmed in the Summer.
2. The process for Ordinands' maintenance grants is likely to change for the 23/24 academic year and the budgetary implications of this have yet to be determined. We have currently held these at 2022 levels + inflation.

J National Church costs

National church costs vote 2-5 are included in the draft budget with a 2% increase on 2023.

K Benefact Trust grant

Benefact (previously All Churches) Trust grant has been included at £163k. This reflects a 15% reduction which has yet to be confirmed, but is an estimate provided by the Grants Officer at the Trust.

L Interest Received

Bank interest increased to reflect current/forecasted balances & projected interest rates.

M Other cost savings

Identified savings are as follows:

1. £70k in Investment Management fees (as noted above).
2. £28k Group income protection. This expensive policy (related to staff sickness cover) is not being renewed to achieve a saving. The sick pay policies have been slightly amended to provide some acknowledgement of this.
3. £20k savings in mileage related costs (fewer miles being travelled).
4. £10k in temporary staff provisions. Within the HR budget is a £50k staff vacancy provision, which is considered sufficient.
5. £8k of redundant depreciation charges.
6. £13k of loan interest charges (no longer required).

Total currently identified compared to 2023 budget: £149k.

P Summary and recommendations

This draft has now been approved by the ODBF Finance Committee and Bishop's Council, and the later commend this draft to Synod.

John Orridge May 2023

OXFORD DIOCESAN BOARD OF FINANCE									
2024 Draft Budget presented to ODBF Finance Committee/Bishops Council March/April 2023									
	Draft Budget 2024			2023 Budget			Favourable / (Adverse) Variance		
	Costs £000	Income £000	Net £000	Costs £000	Income £000	Net £000	Net £000	Net %	
Parochial stipends	(10,550)		(10,550)	(10,143)		(10,143)	(407)	(4.0)%	
National Insurance and Apprenticeship levy	(974)		(974)	(925)		(925)	(49)	(5.3)%	
Pension contributions	(2,666)		(2,666)	(2,465)		(2,465)	(201)	(8.2)%	
Total parochial stipends, NICs and pensions	(14,190)	-	(14,190)	(13,533)	-	(13,533)	(657)	(4.9)%	
Parochial Fees		915			920				
Other income (contributions to stipends)		175			166				
Statutory fees and other contributions to stipends		1,090	1,090		1,086	1,086	4	0.4 %	
Bishops and Archdeacons offices costs	(615)	-		(581)	-		(34)		
Other parochial ministry costs	(997)			(977)			(20)		
Ordination & First Appointment grants	(120)			(100)			(20)		
Grants to clergy	(140)			(140)			-		
Bishops Discretionary funds	(21)			(21)			-		
Building grants	(35)			(35)			-		
Ministerial oversight and grants	(1,928)	-	(1,928)	(1,854)	-	(1,854)	(74)	(4.0)%	
Glebe costs /income	(714)	5,658	4,944	(739)	5,202	4,463	481	10.8 %	
National Church - Central Fund for Training	(859)		(859)	(842)		(842)	(17)	(2.0)%	
Buildings-Repairs	(2,093)		(2,093)	(2,052)		(2,052)	(41)		
Council Tax, Water ,Insurance etc.	(1,613)		(1,613)	(1,549)		(1,549)	(64)		
Rental costs and Housing allowances	(479)		(479)	(479)		(479)	-		
Staff costs and Administration	(561)		(561)	(541)		(541)	(20)		
Lettings costs / income	(67)	1,050	983	(65)	913	848	135		
Schools surveys	(10)	114	104	(10)	110	100	4		
Other income		11	11		11	11	-		
Total Buildings expenditure & income	(4,823)	1,175	(3,648)	(4,696)	1,034	(3,662)	14	0.4 %	
Head 1 Parochial Ministry	(22,514)	7,923	(14,591)	(21,664)	7,322	(14,342)	(249)	(1.7)%	
Services to Parishes									
DAC	(277)	1	(276)	(269)	1	(268)	(8)	(3.0)%	
MPC	(75)		(75)	(73)		(73)	(2)	(2.7)%	
DTOL/Governance & projects	(53)		(53)	(53)		(53)	-	FALSE	
	(405)	1	(404)	(395)	1	(394)	(10)	(2.5)%	
Finance, Compliance and Secretariat	(519)	197	(322)	(515)	197	(318)	(4)	(1.3)%	
Legal and Chancellor	(261)		(261)	(256)		(256)	(5)	(2.0)%	
Head 2 Administration	(1,185)	198	(987)	(1,166)	198	(968)	(19)	(2.0)%	
Cash & Deposits		99			40				
Loans		8			8				
Interest		107	107		48	48	59	122.9 %	
Trust income		9	9		9	9	-		
Benefact Trust		163			192				
Other Income		14			14				
Benefact Trust grant & sundry income		177	177		206	206	(29)	(14.1)%	
Head 2 Finance	-	293	293	-	263	263	30	11.4 %	
Head 2 Administration and Finance	(1,185)	491	(694)	(1,166)	461	(705)	11	1.6 %	
Department of Mission & Ministry	(2,108)	87	(2,021)	(2,073)	87	(1,986)	(35)	(1.8)%	
Board of Education grant	(291)		(291)	(275)		(275)	(16)		
University appointments & Ecumenical Grant	(108)		(108)	(81)		(81)	(27)	(33.3)%	
PACT grant	(95)			(95)			-		
Council for the Deaf general grant	(7)			(7)			-		
Grants: ODCD & PACT	(102)		(102)	(102)		(102)	-	FALSE	
Communications department	(351)	20	(331)	(347)	20	(327)	(4)		
Partnership in World Mission	(71)	-	(71)	(68)	-	(68)	(3)	(4.4)%	
Head 3 Mission in the Diocese	(3,031)	107	(2,924)	(2,946)	107	(2,839)	(85)	(3.0)%	
Head 4 National Church - Votes 2-5	(1,051)		(1,051)	(1,030)		(1,030)	(21)	-	
Parish Share- gross budget requirement		20,751	20,751		20,158	20,158	593		
-additional support from Total Return		72	72		72	72			
-anticipated under collection		(830)	(830)		(806)	(806)	(24)		
- vacancy provision		(220)	(220)		(170)	(170)	(50)		
- rebates		(518)	(518)		(503)	(503)	(15)		
Head 6 Net Parish Share		19,255	19,255		18,751	18,751	504	2.7 %	
Total costs and income	(27,781)	27,776		(26,806)	26,641				
Surplus / (Deficit) for the year			(5)			(165)	160		
Key Assumptions:			2024			2023			
Annual increase in Parish Share on prior year			3.00%			0.00%			
Stipendiary clergy & layworkers posts			308.98			308.98			
Curates in training - expected average nos			59			59			
Average clergy vacancies			26			26			
Stipend increase from 1 April each year			4.0%			4.0%			
Stipend increase from 1 September			0.0%			0.0%			
Salary cost increase from 1 Sept each year			4.0%			4.0%			
Annual increase in clergy housing repairs			2.0%			15.0%			
Clergy pension contribution rate			28.0%			28.0%			
Staff defined benefit contribution rate for old scheme			15.5%			16.5/15.5%			
Staff defined contribution rate for new scheme			12.5%			12.5%			
Share capping ceiling			6.0%			2.0%			
Share capping floor			0.0%			-2.0%			
Anticipated share under collection rate			4.00%			4.00%			

2024 Draft Parish Share Allocation

1. Costs of Ministry							2. Vacancy Savings (minus)		3. Training Costs (plus)		4. Statutory Fees Reimbursed (minus)		5. Distribution of Glebe (minus)		Net Ministry Cost	
Ministry costs for posts financially supported by the Diocese							Gross Ministry Cost		National Church and direct training costs				Balance of Glebe after Community Support Allowance			
Final stipendiary posts as per 2023 allocation				Archdeaconry Posts	Total stipendiary cost	House for Duty		Stipendiary Ministry FTE	Proportion of Vacancy Savings	FTE (incl. LSP, SSM, LLM)	Proportion of Training Costs	Ministry FTE (Stipendiary & HFD)	Proportion of Statutory Fees			
£41,273 Posts		£10,821 Houses		£	£	£10,821 Posts	£	£	£	£	£	£	£	£	£	
Deanery																
Oxford Archdeaconry	-	-	-	-	-	-	-	12.00	3.88%	14.45	3.69%	12.00	3.64%	122,142	601,203	
Cowley	12.00	12.00	625,122	-	625,122	-	625,122	12.00	3.88%	14.45	3.69%	12.00	3.64%	122,142	601,203	
Oxford	13.50	14.00	708,673	-	708,673	3.0	32,463	13.50	4.37%	27.9	7.12%	14.70	4.46%	138,467	849,427	
	25.50	26.00	1,333,795		1,333,795	3.0	32,463	25.50	8.25%	42.35	10.81%	26.70	8.11%	260,609	1,450,629	
Berks Archdeaconry																
Bracknell	10.50	11.00	552,393	-	552,393	-	-	10.50	3.40%	11.05	2.82%	10.50	3.19%	107,931	511,299	
Bradfield	8.00	8.00	416,748	-	416,748	1.0	10,821	8.00	2.59%	9.75	2.49%	8.40	2.55%	81,428	411,910	
Maidenhead and Windsor	13.75	14.00	718,991	-	718,991	2.0	21,642	13.75	4.45%	17.2	4.39%	14.55	4.42%	140,483	718,179	
Newbury	13.50	14.00	708,673	-	708,673	3.0	32,463	13.50	4.37%	16.9	4.31%	14.70	4.46%	138,467	717,553	
Reading	26.50	27.00	1,385,889	-	1,385,889	-	-	26.50	8.58%	29.35	7.49%	26.50	8.05%	270,787	1,301,314	
Sonning	12.80	13.00	668,961	-	668,961	1.0	10,821	12.80	4.14%	15.2	3.88%	13.20	4.01%	130,708	650,176	
	85.05	87.00	4,451,656		4,451,656	7.0	75,747	85.05	27.53%	99.45	25.38%	87.85	26.67%	869,804	4,310,432	
Bucks Archdeaconry																
Amersham	17.00	17.00	885,590	(52,094)	8,241	2.0	21,642	17.16	5.55%	24.36	6.22%	17.96	5.45%	174,645	923,390	
Aylesbury	13.23	14.23	700,018	6,514	706,533	3.0	32,463	13.36	4.32%	17.36	4.43%	14.56	4.42%	138,049	722,252	
Buckingham	5.00	5.00	260,468	2,424	262,891	-	-	5.05	1.63%	5.50	1.40%	5.05	1.53%	51,366	245,916	
Burnham and Slough	18.00	18.00	937,684	8,726	946,409	2.0	21,642	18.17	5.88%	20.62	5.26%	18.97	5.76%	184,918	914,549	
Claydon	5.50	5.00	281,104	2,616	283,720	2.0	21,642	5.55	1.80%	6.85	1.75%	6.35	1.93%	55,436	295,131	
Milton Keynes	12.90	13.40	677,417	6,304	683,721	3.0	32,463	13.02	4.21%	16.97	4.33%	14.22	4.32%	133,591	701,310	
Mursley	5.00	5.00	260,468	2,424	262,891	1.0	10,821	5.05	1.63%	5.55	1.42%	5.45	1.65%	51,366	256,226	
Newport	5.50	6.00	291,925	2,717	294,641	-	-	5.55	1.80%	5.70	1.45%	5.55	1.69%	57,570	270,700	
Wendover	7.00	7.00	364,655	3,393	368,048	1.0	10,821	7.07	2.29%	9.07	2.31%	7.47	2.27%	71,912	370,417	
Wycombe	17.50	20.00	938,689	8,735	947,424	2.0	21,642	17.67	5.72%	22.57	5.76%	18.47	5.61%	185,116	941,868	
	107.63	111.63	5,650,110		5,650,110	16.0	173,136	107.63	34.83%	134.55	34.33%	114.03	34.62%	1,103,969	5,641,759	
Dorchester Archdeaconry																
Abingdon	11.50	13.00	615,307	6,828	622,135	-	-	11.63	3.76%	14.48	3.69%	11.63	3.53%	121,558	601,465	
Aston and Cuddesdon	13.00	13.00	677,216	7,515	684,731	4.0	43,284	13.14	4.25%	16.09	4.11%	14.74	4.48%	133,789	700,512	
Bicester and Islip	7.00	7.00	364,655	4,047	368,701	4.0	43,284	7.08	2.29%	10.13	2.58%	8.68	2.63%	72,040	412,702	
Chipping Norton	7.00	7.00	364,655	4,047	368,701	1.0	10,821	7.08	2.29%	8.33	2.13%	7.48	2.27%	72,040	361,993	
Deddington	10.00	10.00	520,935	5,781	526,716	2.0	21,642	10.11	3.27%	11.81	3.01%	10.91	3.31%	102,914	521,602	
Henley	8.00	8.00	416,748	4,625	421,373	4.0	43,284	8.09	2.62%	11.64	2.97%	9.69	2.94%	82,332	466,864	
Vale of White Horse	5.00	5.00	260,468	2,891	263,358	3.0	32,463	5.06	1.64%	6.56	1.67%	6.26	1.90%	51,457	288,073	
Wallingford	8.30	8.30	432,376	4,798	437,175	1.0	10,821	8.39	2.72%	10.09	2.57%	8.79	2.67%	85,419	429,970	
Wantage	5.00	5.00	260,468	2,891	263,358	-	-	5.06	1.64%	5.06	1.29%	5.06	1.53%	51,457	240,961	
Witney	8.00	8.00	416,748	4,625	421,373	5.0	54,105	8.09	2.62%	12.59	3.21%	10.09	3.06%	82,332	487,963	
Woodstock	7.00	7.00	364,655	4,047	368,701	1.0	10,821	7.08	2.29%	8.78	2.24%	7.48	2.27%	72,040	367,388	
	90.80	92.30	4,746,324		4,746,324	25.0	270,524	90.80	29.39%	115.56	29.49%	100.80	30.60%	927,379	4,879,493	
OXFORD DIOCESE																
	308.98	316.93	16,181,885		16,181,885	51.0	551,870	308.98	100.00%	391.91	100.00%	329.38	100.00%	3,161,760	16,282,313	

2024 Draft Parish Share Allocation

	Electoral Roll average		October Weekly Attendance average		Ability to pay based on IMD Income Score	Membership proportion x Ability to pay	6. Support Costs (plus)	7. Community Support Allowance (minus)	Total Glebe Allocation	8. Diocesan Support Allowance (minus)	2023 Share Allocation after support costs and allowances	Increase / (decrease) in 2023 - 2024 Share Allocation before capping	Prior year allocation - 2023 (ODS 22.11)	Transitional adjustment										
	Average	Diocesan Proportion	Average	Diocesan Proportion			Deanery Average Value	Allocation of Support Costs		National and Diocesan Support Costs				£	£	£	£	£	£	Capping	Minimum	Maximum	Allocated	Capping
Deanery							£6,380,883	£1,800,000	£4,961,760	£100,000														
Oxford Archdeaconry		%		%		%	£	£	£	£	£	£	£											
Cowley	1,165	2.6%	870	2.7%	17.06	1.46%	93,350	122,309	244,451	30,000	542,244	12.6%	481,459	Ceiling	486,274	505,532	542,244	(36,712)						
Oxford	2,694	5.9%	3,264	10.2%	36.63	9.60%	612,299	84,335	222,802		1,377,391	17.2%	1,175,007	Ceiling	1,186,757	1,233,757	1,377,391	(143,633)						
	3,859	8.5%	4,134	12.9%		11.06%	705,649	206,644	467,253	30,000	1,919,634	15.9%	1,656,466				1,919,634	(180,345)						
Berks Archdeaconry																								
Bracknell	2,274	5.0%	1,223	3.8%	27.88	3.99%	254,798	848	108,779		765,249	-0.9%	772,520	Floor	780,245	811,146	765,249	14,996						
Bradfield	1,261	2.8%	665	2.1%	34.12	2.69%	171,457	64,533	145,961		518,834	-11.9%	589,177	Floor	595,069	618,636	518,834	76,235						
Maidenhead and Windsor	2,227	4.9%	1,626	5.1%	32.07	5.20%	331,593	18,473	158,956		1,031,299	3.1%	1,000,714		1,010,721	1,050,750	1,031,299	-						
Newbury	2,114	4.6%	1,312	4.1%	27.55	3.91%	249,713	86,428	224,895		880,838	2.4%	859,910		868,509	902,906	880,838	-						
Reading	3,025	6.6%	2,417	7.6%	21.11	4.87%	310,752	170,056	440,843	10,000	1,432,010	2.2%	1,401,727		1,415,744	1,471,813	1,432,010	-						
Sonning	2,490	5.5%	1,569	4.9%	42.86	7.22%	460,866	7,714	138,422		1,103,328	1.5%	1,086,902		1,097,771	1,141,247	1,103,328	-						
	13,391	29.4%	8,812	27.6%		27.88%	1,779,178	348,052	1,217,856	10,000	5,731,558	0.4%	5,710,950				5,731,558	91,231						
Bucks Archdeaconry																								
Amersham	3,410	7.5%	1,968	6.2%	36.13	8.01%	510,859	-	174,645		1,434,250	-3.3%	1,482,638	Floor	1,497,464	1,556,770	1,434,250	63,215						
Aylesbury	1,689	3.7%	1,312	4.1%	24.30	3.08%	196,769	52,503	190,552		866,517	5.0%	825,555		833,811	866,833	866,517	-						
Buckingham	746	1.6%	556	1.7%	33.77	1.85%	118,205	63,767	115,133		300,355	10.3%	272,407		289,062	300,510	300,355	-						
Burnham and Slough	1,662	3.6%	1,078	3.4%	17.49	1.99%	127,273	145,980	330,898	15,000	880,843	-4.8%	925,020	Floor	934,270	971,271	880,843	53,427						
Claydon	800	1.8%	530	1.7%	37.59	2.08%	133,022	19,404	74,840		408,749	28.7%	317,689	Ceiling	336,191	349,505	408,749	(59,244)						
Milton Keynes	1,499	3.3%	1,243	3.9%	16.03	1.87%	119,288	185,435	319,026	30,000	605,163	0.7%	600,822	Floor	606,830	630,863	605,163	1,668						
Mursley	633	1.4%	379	1.2%	36.69	1.53%	97,929	17,497	68,863		336,658	13.9%	295,455	Ceiling	312,340	324,710	336,658	(11,947)						
Newport	897	2.0%	500	1.6%	33.31	1.91%	121,982	82,353	139,923		310,329	-5.5%	328,442	Floor	347,051	360,796	310,329	36,722						
Wendover	1,214	2.7%	701	2.2%	47.74	3.77%	240,372	45,086	116,998		565,703	-1.6%	574,705	Floor	580,452	603,440	565,703	14,749						
Wycombe	2,648	5.8%	1,877	5.9%	23.39	4.44%	283,285	39,176	224,292		1,185,977	-3.2%	1,224,557	Floor	1,236,803	1,285,785	1,185,977	50,826						
	15,198	33.3%	10,144	31.7%		30.54%	1,948,984	651,201	1,755,170	45,000	6,894,543	0.7%	6,847,290				6,894,543	149,416						
Dorchester Archdeaconry																								
Abingdon	1,699	3.7%	1,125	3.5%	33.74	3.97%	253,507	6,527	128,085		848,445	0.8%	841,744	Floor	850,161	883,831	848,445	1,717						
Aston and Cuddesdon	1,942	4.3%	1,155	3.6%	38.29	4.90%	312,580	56,839	190,628		956,253	8.3%	882,737	Ceiling	891,564	926,874	956,253	(29,379)						
Bicester and Islip	1,178	2.6%	739	2.3%	34.79	2.77%	176,609	81,784	153,824		507,527	35.0%	376,069	Ceiling	402,118	418,044	507,527	(89,483)						
Chipping Norton	919	2.0%	692	2.2%	29.80	2.02%	129,182	72,765	144,805		418,409	0.2%	417,498	Floor	421,673	438,373	418,409	3,263						
Deddington	1,200	2.6%	865	2.7%	20.12	1.75%	111,369	129,268	232,182	15,000	488,703	-2.3%	500,195	Floor	505,197	525,205	488,703	16,494						
Henley	1,165	2.6%	754	2.4%	43.51	3.47%	221,707	14,234	96,566		674,337	2.9%	655,102		661,653	687,857	674,337	-						
Vale of White Horse	800	1.8%	524	1.6%	29.83	1.65%	104,981	72,819	124,276		320,235	-1.8%	326,112	Floor	329,373	342,418	320,235	9,138						
Wallingford	1,040	2.3%	605	1.9%	29.33	1.99%	126,936	10,783	96,202		546,124	3.0%	530,411		535,715	556,932	546,124	-						
Wantage	650	1.4%	474	1.5%	34.72	1.64%	104,714	37,668	89,125		308,007	2.7%	299,905		302,904	314,900	308,007	-						
Witney	1,627	3.6%	1,319	4.1%	31.40	3.93%	250,547	63,534	145,866		674,975	5.2%	641,696	Ceiling	648,113	673,781	674,975	(1,195)						
Woodstock	912	2.0%	608	1.9%	38.29	2.43%	154,941	47,882	119,922		474,447	2.8%	461,367		465,981	484,435	474,447	-						
	13,132	28.8%	8,860	27.7%		30.51%	1,947,071	594,103	1,521,482	15,000	6,217,461	4.8%	5,932,836				6,217,461	(89,444)						
OXFORD DIOCESE	45,580	100.0%	31,950	100.0%		100.0%	6,380,883	1,800,000	4,961,760	100,000	20,763,196	3.1%	20,147,542				20,763,196	(29,142)						

2024 Draft Parish Share Allocation

	2024 Net share payable after capping	Temporary Additional Rural support	Additional Capping after temporary additional rural support	2024 Net share payable after capping and additional temporary rural support	Increase / (decrease) in 2023 - 2024 Share Allocation	
	£	£		£	£	%
Deanery		£40,000				
Oxford Archdeaconry						
Cowley	505,532			505,532	24,073	5.00%
Oxford	1,233,757			1,233,757	58,750	5.00%
	1,739,289	-		1,739,289	82,823	5.00%
Berks Archdeaconry						
Bracknell	780,245			780,245	7,725	1.00%
Bradfield	595,069			595,069	5,892	1.00%
Maidenhead and Windsor	1,031,299			1,031,299	30,585	3.06%
Newbury	880,838			880,838	20,928	2.43%
Reading	1,432,010			1,432,010	30,283	2.16%
Sonning	1,103,328			1,103,328	16,426	1.51%
	5,822,789	-		5,822,789	111,839	1.96%
Bucks Archdeaconry						
Amersham	1,497,464			1,497,464	14,826	1.00%
Aylesbury	866,517			866,517	40,962	4.96%
Buckingham	300,355	6,896	(7,432)	286,027	13,620	5.00%
Burnham and Slough	934,270			934,270	9,250	1.00%
Claydon	349,505	7,587	(8,345)	333,573	15,884	5.00%
Milton Keynes	606,830			606,830	6,008	1.00%
Mursley	324,710	6,896	(7,587)	310,228	14,773	5.00%
Newport	347,051	7,587		339,464	11,022	3.36%
Wendover	580,452			580,452	5,747	1.00%
Wycombe	1,236,803			1,236,803	12,246	1.00%
	7,043,958	28,966		6,991,629	144,339	2.11%
Dorchester Archdeaconry						
Abingdon	850,161			850,161	8,417	1.00%
Aston and Cuddesdon	926,874			926,874	44,137	5.00%
Bicester and Islip	418,044	11,034	(12,137)	394,872	18,803	5.00%
Chipping Norton	421,673			421,673	4,175	1.00%
Deddington	505,197			505,197	5,002	1.00%
Henley	674,337			674,337	19,235	2.94%
Vale of White Horse	329,373			329,373	3,261	1.00%
Wallingford	546,124			546,124	15,713	2.96%
Wantage	308,007			308,007	8,102	2.70%
Witney	673,781			673,781	32,085	5.00%
Woodstock	474,447			474,447	13,080	2.84%
	6,128,018	11,034		6,104,846	172,010	2.90%
OXFORD DIOCESE	20,734,054	40,000	35,500	20,658,554	511,012	2.54%