

The Diocese in 2022/2023

Spring Financial Consultation | March 2022

Sir Hector Sants | Chair of ODBF

Mark Humphriss | Diocesan Secretary

John Orridge | Director of Finance

Julie Dziegiel | Chair of the Parish Share Review Group/ Vice-Chair of ODBF



Spring Financial Consultation Agenda



- 6.35pm Current financial position and general financial context – Sir Hector Sants
 - 6.45pm 2023 Budget assumptions – John Orridge
 - 7.00pm Questions and Discussions
 - 7.30pm Break
 - 7.45pm Parish Share Review Consultation – Julie Dziegiel
 - 8.05pm Feedback and wider discussion – facilitated by Mark Humphriss
 - 8.55pm PRAYERS – Archdeacon Jonathan Chaffey
- Closing remarks – Sir Hector Sants

Sir Hector Sants – ODBF Chair

2021
Outturn &
2022
ESTIMATES

	2021 Actual 000s	2021 Budget 000s	2022 Budget 000s	2022 Forecast 000s
Parochial Ministry	14,048	14,655	14,827	14,602
Admin & Finance	478	569	614	617
Mission in the Diocese	2,819	3,056	2,702	2,710
National Church Responsibilities	1,105	1,105	1,105	1,105
Parish Share (Net)	18,590	18,439	18,687	18,687
(Deficit)/Surplus	139	-946	-561	-347

Note: The above does include Common Vision Fund spend (2021 Actual: £2m).

John Orridge – Director of Finance

Proposed Revised Structure

- Links to:
 - Statutory accounts
 - Parish Share Allocation model
 - Revised Cost of Ministry
- Better discloses:
 - Costs by activity:
 - Resourcing of Ministry & Mission
 - Support for Parish Ministry
 - Grants
 - Support costs
 - Headcount & full time equivalents by cost centre

2022 & 2023 Challenges/ budget assumptions

- Parish share - Working hard to hold at 2% (2022 0%) increase
- Inflation rates >5%?
- Parish Share Recovery Rate
 - 2020 94.4%; 2021 93.2%; 2022 95%?; 2023 96%?
- Parochial Ministry
 - Assuming no change in Incumbent post numbers (309.13)
 - Pension Scheme saving – continues in 2023?
 - As usual, any changes in number of posts will be reflected in the final version of the budget
- Stipends increase 3.0% (April 2022: 2%)
- Share under collection 4.0% (2022: 5%)
- Clergy vacancies 26 (2022: 26). Historically held at 30 posts. Reverts in 2022 to pre-pandemic interregna periods.
- Buildings repairs increase (15% on raw materials) (2022: 0%)
- [Designated Fund on deferred Property related costs - £550k]
- Curates in training average posts 59 (2022: 60)