

Oxford Diocesan Board of Finance

Financial Update and 2021 Draft Revenue Budget and Share Allocation

Introduction

This paper gives Synod members an update on the forecast for 2020 and the current financial position, including as regards Common Vision/ Total Return, as well as setting out the budget for 2021 and the associated share allocation. At this stage the budget is draft for noting and will be subject to revision before it is re-presented to Synod for approval in November, but we do not expect to revise the proposed share allocation except if a deanery plans to change its stipendiary ministry numbers.

2020 Forecast

As with the parishes and benefices of the Diocese, the Board of Finance has been affected by the impact of Covid-19, mainly, in our case, through the reduction of parish share income and fees for weddings and funerals. We are hugely grateful and humbled by the commitment of so many of our parishes to try to maintain their contribution of share throughout the difficult months when we are aware parish income may be much reduced. We appreciate the endeavours of parishes to support their clergy and the ministry of the Church. At the end of July all but three deaneries had managed to contribute 50% securing a 1% rebate, based on this year's extended deadline.

In Church House, we carried out detailed work on identifying cost savings, anticipated clergy movements and therefore potential vacancies and asked deanery officers to let us know their estimated deanery shortfalls in share at the end of the year to understand what our deficit might be and whether any serious action might be required. This whole situation is constantly changing, but the table below sets out the latest anticipated deficit at the end of the year.

The original 2020 budget was set with a surplus of only £5K and, early in the year, Bishop's Council approved additional expenditure of £110K on Safeguarding, including for the second round of Past Case Reviews.

Deanery officers have estimated that the overall shortfall in parish share income is likely to be in the region of 7% which means an additional shortfall in income of £1,018K over the 2.25% shortfall we normally allow for. We estimate that the reduction in fees for weddings and funerals over four months will be some £370K, giving an overall reduction in income of £1,388K.

In Church House, many staff took a 10% cut in salary for three months, 18 were furloughed for varying periods and others reduced their hours. The HR Panel and Bishop's Council agreed that there would be no cost of living increase in September for staff. (Increases for progression will take place for those staff entitled to them as they are a contractual

entitlement.) Non-staff savings were made through reduced expenses and meeting costs and premises costs. The most significant savings are being made in the Buildings repairs budget, postponing much non-essential work and making cuts in some other non-essential activities, and delaying filling most DBF vacancies until January (hence advertisements will start to appear in September).

The 2% budgeted increase in clergy stipends in April was implemented as clergy had already been notified and it was considered too late for it to be appropriate to stop it, but it has already been decided by Bishop's Council that there will be no increase in stipends in April 2021. Bishop Steven has already written to all clergy to let them know. Therefore there will be one year of no cost of living increase for both stipendiary clergy (April 2021) and DBF staff (September 2020).

As can be seen from the forecast summarised below the overall deficit is currently estimated at £1,113K which would result in a reduction in Diocesan reserves from 3.2 months at the end of 2019 to 2.59 months of unrestricted expenditure.

2020 Budget Surplus approved by Synod	£5K
Additional Safeguarding costs	£(110)
Jan-March higher than budgeted stipend costs - training curates remaining in post longer than anticipated	£(98K)
2020 revised projected budget deficit pre Covid-19	£(203K)
Estimated financial impact of Covid-19:	
Cost savings	
Staff savings arising from salary sacrifice, furlough, reduced hours, delay in filling posts	£136K
Non staff departmental costs – reduced travel, meetings, premises and activity budgets	£138K
Clergy related savings – reduced removals/grants due to fewer movements in 2020 and no Service in Vacancy whilst churches closed	£93K
Buildings repairs – proportion of £2.1M budget	£365K
Total Diocesan estimated savings	£732K
Stipendiary ministry overspends	
Year 3 and 4 training curates not able to move on	(£254K)
Projected income:	
Share under collections above budgeted provision - estimate	£(1,018K)
Reduction in parochial fees -estimated for four months	£(370K)
Potential income reduction	(£1,388K)
Revised Projected 2020 Deficit	£(1,113K)

Total Return/ Common Vision

When our investment portfolio dropped in value in March, we decided to wait to see if there would be a bounce back, as there has been. The latest valuation at the end of July shows a reduction in value of just 4.2 % compared with the valuation on 31 December 2019. On this basis, Bishop's Council resumed its planned consideration of appropriate expenditure from total return funds. It has first authorised modest variations in the profiling of expenditure for 2020 to reflect what is now needed to support our strategic activity. In particular, as the national Church only funded those elements of our Strategic Development Bid focused on urban resource hubs, Bishop's Council has allocated the remaining £500k to the Development Fund with the expectation that it will be used for new congregations work in rural parts of the diocese.

Bishop's Council also revisited the assumptions for calculating the amounts of total return funds available to consider whether any changes should be made for the second triennium. Crucially, it has decided to keep the total annual drawdown at 7%, but has agreed certain changes which increase the likely ability to draw down the full 7% amount while nevertheless continuing to be prudent as regards equity between current and future generations . I will gladly provide further details to any Synod member on request.

Bishop's Council will be considering later this autumn the proposed expenditure for the 2021-2023 triennium. This will include ongoing support for parish share, increased each year at least by the level of the stipend increase. If supported at this Diocesan Synod meeting, it will also include an allocation for the recommendations of the Cowley Group; and there will be further consideration of mutual support. Allowance will also be made for strategic work to continue to enable us to pursue our Common Vision to be a more Christlike Church, now updated as appropriate in the light of the challenges and opportunities of the Covid-19 pandemic. We will update Diocesan Synod at its November meeting with planned total expenditure from total return funds in 2021.

2021 draft budget

This is the draft budget for 2021, recommended by Bishop's Council to Diocesan Synod as the basis for the 2021 draft share allocation. The 2021 budget deficit is currently **£622K**, compared to the 2020 forecast deficit of £1,113K.

Further work on the budget will take place over the summer in the light of the mid- year results and changing circumstances, with a revised 2021 budget presented to Bishop's Council in October and Diocesan Synod in November. As in previous years there will be no change to the share allocation except if a deanery plans to increase its ministry numbers. This means that, uniquely for 2021, in these quite exceptional circumstances, there will be no increase in deanery parish share levels compared with the 2020 budget, with the exception of the five deaneries who were in receipt of additional rural relief which is being gradually phased out.

Budget Assumptions

The key assumptions used at this stage are:

- Stipend increase April 2021 0% (April 2020: 2% increase)
- Staff salaries increase Sept 2020 0% and 1.5% increase from Sept 2021 (last year's budget had 2% in each year)
- Curates in training average posts 57 (2020: 52)
- Buildings repairs overall expenditure 0% increase and savings of £150K (2020 budget: 2% increase)
- Share increase 0% (2020 budget: 1.8%)
- Share under collection 5% (2020 budget: 2.25%)

Stipend and salary changes

The position on clergy stipend increases for April 2021 and DBF staff increases in September 2020 is noted above. Provision for a cost of living rise of 1.5% for DBF staff in September 2021 has been included in this draft on the basis that we would be planning to pay no cost of living increase for stipends and salaries for just one year. The level of any increase in September 2021 will be subject to consideration by the HR Panel during 2021.

Curates in Training

It is always difficult to predict when curates will move on to new roles. In recent years higher numbers have been staying on through their fourth year than previously and in 2019 there was an average of 5 posts over budget. To avoid similar overspends in 2021 and to make adequate provision for these costs we have increased the budget for 2021 by 5 posts overall. We will keep this area under review and will reflect any changes in the next draft budget presented to members in November.

Non-staff costs

The budget does not provide for any increases in non-staff costs and, additionally, the Buildings Department have committed to making reductions in costs of around £150K from the original 2021 budget requested. Essential maintenance will, of course, take place along with much ongoing work when access to vacant clergy houses makes the work easier but some planned refurbishment of windows, kitchens or bathrooms will be postponed.

Parish Share

i) Zero Share increase:

The draft budget for parish share is prepared on the assumption of a zero increase in share on the 2020 allocated total of **£20,616K**. This is based on no change to clergy numbers, and any changes notified by 31 August will be included in the next draft.

ii) Share parameters:

The floor and ceiling have been set in 2021 at -1% and 0%. No deanery will therefore have an increase except the five deaneries in the part of the Oxford-Cambridge Arc which received

additional rural support in 2020. This continues in 2021 but at a reduced total amount of support of £160,000. This support has to be outside of the capping arrangements and so will result in share increases for those five deaneries, as the original support resulted in decreases below the floor. (The only other reasons why deaneries would see an increase in share compared with 2020 would be any increases in clergy deployment levels, communicated to us during the summer.)

iii) Share under collections:

The estimate for 2021 share under collections has been revised upwards to 5%, acknowledging that for some parishes the financial situation in 2021 will be more challenging as reserves may have been used to support the payment of share in 2020. We will be asking deanery treasurers to advise us by 15 November 2020 whether they currently envisage being able to meet the 2021 parish share in full and if not, what shortfall they are currently predicting.

Impact on reserves

ODBF's free reserves cover at the end of 2019 was **3.2 months** (£5.9M). This was slightly above our current reserves target of 3 months. The current reforecast 2020 deficit of £1,113K would reduce reserves cover to **2.59 months**, and a further budget deficit of £622K in 2021 as above would reduce cover to **2.22 months** (£4.2M). We are comfortable that this is an appropriate position given the quite extraordinary circumstances of Covid-19, and are very aware that parishes are similarly running down their reserves in 2020 and 2021 to meet parish share and other expenditure commitments.

Members are requested to note the 2020 updated forecast and the draft ODBF 2021 budget and draft share allocation.

Alison Jestico August 2020

OXFORD DIOCESAN BOARD OF FINANCE
2021 Draft Budget presented to September Diocesan Synod

	Draft Budget 2021			Budget 2020			Favourable / (Adverse) Variance	
	Costs £000	Income £000	Net £000	Costs £000	Income £000	Net £000	Net £000	Net %
Parochial stipends	(9,498)		(9,498)	(9,324)		(9,324)	(174)	(1.9)%
National Insurance and Apprenticeship levy	(831)		(831)	(816)		(816)	(15)	(1.8)%
Pension contributions	(3,429)		(3,429)	(3,321)		(3,321)	(108)	(3.3)%
Total parochial stipends, NICs and pensions	(13,758)	-	(13,758)	(13,461)	-	(13,461)	(297)	(2.2)%
Statutory fees and other contributions to stipends		1,028	1,028		1,109	1,109	(81)	(7.3)%
Ministerial oversight and grants	(1,798)	-	(1,798)	(1,734)	-	(1,734)	(64)	(3.7)%
Glebe costs /income	(732)	4,968	4,236	(737)	4,874	4,137	99	2.4 %
National Church - Central Fund for Training	(1,096)		(1,096)	(1,075)		(1,075)	(21)	(2.0)%
Total Buildings expenditure & income	(4,370)	830	(3,540)	(4,581)	817	(3,764)	224	6.0 %
Head 1 Parochial Ministry	(21,754)	6,826	(14,928)	(21,588)	6,800	(14,788)	(140)	(0.9)%
Services to parishes	(401)	-	(401)	(442)	-	(442)	41	9.3 %
Finance, Compliance and Secretariat	(508)	233	(275)	(504)	233	(271)	(4)	(1.5)%
Legal and Chancellor	(211)		(211)	(200)		(200)	(11)	(5.5)%
Head 2 Administration	(1,120)	233	(887)	(1,146)	233	(913)	26	2.8 %
Interest		42	42		28	28	14	
Trust income		9	9		8	8	1	
All Churches Trust grant & sundry income		246	246		262	262	(16)	(6.1)%
Head 2 Finance	-	297	297	-	298	298	(1)	(0.3)%
Head 2 Administration and Finance	(1,120)	530	(590)	(1,146)	531	(615)	25	4.1 %
Board of Mission	(2,109)	108	(2,001)	(2,154)	108	(2,046)	45	2.2 %
Board of Education grant	(269)		(269)	(269)		(269)	-	
Ecumenical Grants and appointments	(84)		(84)	(82)		(82)	(2)	(2.4)%
Grants -ODCD, PACT & deanery mission funds	(167)		(167)	(165)		(165)	(2)	(1.2)%
Communications department	(300)	3	(297)	(298)	3	(295)	(2)	(0.7)%
Partnership in World Mission	(73)	-	(73)	(73)	-	(73)	-	0.0 %
Pioneer Minister	(41)	-	(41)	(39)	-	(39)	(2)	(5.1)%
Head 3 Mission in the Diocese	(3,043)	111	(2,932)	(3,080)	111	(2,969)	37	1.2 %
Head 4 National Church - Votes 2-5	(1,161)		(1,161)	(1,138)		(1,138)	(23)	(2.0)%
Parish Share- gross budget requirement		20,616	20,616		20,616	20,616	-	
-share adjustment for capping		(11)	(11)					
-anticipated under collection		(1,031)	(1,031)		(451)	(451)	(580)	
- rebates		(585)	(585)		(650)	(650)	65	
Head 6 Net Parish Share		18,989	18,989		19,515	19,515	(526)	(2.7)%
Total costs and income	(27,078)	26,456		(26,952)	26,957			
Surplus / (Deficit) for the year			(622)			5	(627)	

Key Assumptions:

	2021	2020
Annual increase in Parish Share on prior year	0.00%	1.80%
Stipendiary clergy & layworkers posts	315.75	315.75
Curates in training - expected average nos (1 funded centrally)	58	52
Average clergy vacancies (net of 3 emergency posts)	30	30
Stipend increase from 1 April each year	0.0%	2.0%
Salary cost increase from 1 Sept each year	1.5%	2.0%
Annual increase in clergy housing repairs	0.0%	2.0%
Clergy pension contribution rate	39.9%	39.9%
Staff defined benefit contribution rate for old scheme	30.1%	30.1%
Staff defined contribution rate for new scheme	12.5%	12.5%
Share capping ceiling	0.0%	4.0%
Share capping floor	-1.0%	-1.0%
Anticipated share under collection rate	5.00%	2.25%

2021 Draft Share Allocation

ODS 20.07

1. Costs of Ministry										2. Church of the Future		3. Support Costs		Gross Allocation					
Ministry costs for posts financially supported by the Diocese									Gross Ministry Cost		Electoral Roll average		October Sunday Attendance average		Relative Deanery Community Profile score	Membership proportion x Deanery Profile Score = Ability to contribute	National Church and direct training costs	National and Diocesan Support Costs	
Deanery	Final stipendiary posts as per 2020 allocation			Archdeaconry Posts	Total stipendiary cost	House for Duty		Gross Ministry Cost	Average	Diocesan Proportion	Average	Diocesan Proportion	Deanery Average Value	Ability to contribute	£4,544,796	£5,016,024			
	£40,300 Posts	£9,676 Houses	£			£	Posts											£13,500	£
Oxford Archdeaconry	-	-	-	-	-	-	-	599,713	1,276	2.5%	919	2.7%	0.7066	1.63%	74,217	81,912	755,842		
Cowley	12.00	12.0	599,713	-	599,713	-	-	599,713	2,891	5.7%	3,357	10.0%	0.9918	6.84%	310,888	343,122	1,376,851		
Oxford	14.00	15.0	709,341	-	709,341	1.0	13,500	722,841	4,167	8.3%	4,276	12.7%		8.47%	385,105	425,035	2,132,693		
	26.00	27.0	1,309,054		1,309,054	1.0	13,500	1,322,554											
Berks Archdeaconry	0.50	1.0	29,826	(29,826)	-	-	-	-	2,627	5.2%	1,143	3.4%	1.0623	4.02%	182,600	201,533	937,544		
Bracknell	11.00	11.0	549,737	3,674	553,411	-	-	553,411	1,413	2.8%	704	2.1%	1.3593	2.92%	132,856	146,631	708,967		
Bradfield	8.00	8.0	399,809	2,672	402,480	2.0	27,000	429,480	2,317	4.6%	1,593	4.7%	1.1776	4.83%	219,315	242,055	1,182,568		
Maidenhead and Windsor	13.75	14.0	689,590	4,608	694,198	2.0	27,000	721,198	2,319	4.6%	1,369	4.1%	1.1144	4.24%	192,852	212,848	1,227,851		
Newbury	15.00	15.0	749,641	5,010	754,651	5.0	67,500	822,151	3,446	6.8%	2,520	7.5%	0.9005	5.67%	257,467	284,162	1,906,750		
Reading	27.00	27.0	1,349,354	9,018	1,358,371	0.5	6,750	1,365,121	2,917	5.8%	1,658	4.9%	1.3062	6.15%	279,383	308,350	1,317,517		
Sonning	14.467	14.667	724,939	4,845	729,784	-	-	729,784	15,039	29.9%	8,987	26.6%		27.82%	1,264,472	1,395,580	7,281,197		
	89.717	90.667	4,492,895		4,492,895	9.5	128,250	4,621,145											
Bucks Archdeaconry	1.00	1.0	49,976	(49,976)	-	-	-	-	3,746	7.4%	2,239	6.6%	1.4255	8.82%	400,819	442,378	1,764,525		
Amersham	18.00	18.0	899,569	8,259	907,828	1.0	13,500	921,328	1,866	3.7%	1,310	3.9%	0.9858	3.29%	149,438	164,933	1,020,290		
Aylesbury	13.00	14.0	659,365	6,054	665,419	3.0	40,500	705,919	698	1.4%	574	1.7%	1.1987	1.63%	73,932	81,598	407,704		
Buckingham	5.00	5.0	249,880	2,294	252,175	-	-	252,175	1,984	3.9%	1,191	3.5%	0.9778	3.21%	145,913	161,042	1,241,783		
Burnham and Slough	18.00	18.0	899,569	8,259	907,828	2.0	27,000	934,828	860	1.7%	539	1.6%	1.3412	1.95%	88,561	97,743	485,814		
Claydon	5.50	5.0	270,030	2,479	272,510	2.0	27,000	299,510	1,517	3.0%	1,389	4.1%	0.7939	2.49%	113,070	124,794	960,749		
Milton Keynes	13.53	13.53	676,176	6,208	682,384	3.0	40,500	722,884	717	1.4%	409	1.2%	1.3893	1.61%	73,162	80,747	433,084		
Mursley	5.00	5.0	249,880	2,294	252,175	2.0	27,000	279,175	996	2.0%	596	1.8%	1.1746	1.93%	87,861	96,971	467,107		
Newport	5.50	6.0	279,706	2,568	282,274	-	-	282,274	1,415	2.8%	718	2.1%	1.4484	3.14%	142,880	157,694	667,119		
Wendover	7.00	7.0	349,832	3,212	353,044	1.0	13,500	366,544	2,882	5.7%	2,073	6.1%	1.1444	5.97%	271,307	299,438	1,501,838		
Wycombe	18.00	19.0	909,245	8,348	917,593	1.0	13,500	931,093	16,681	33.1%	11,038	32.7%		34.04%	1,546,944	1,707,339	8,950,013		
	109.53	111.5	5,493,231		5,493,231	15.0	202,500	5,695,731											
Dorchester Archdeaconry	1.00	1.0	49,976	(49,976)	-	-	-	-	2,007	4.0%	1,281	3.8%	1.1772	4.03%	183,016	201,992	957,277		
Abingdon	10.50	12.0	539,263	6,006	545,269	2.0	27,000	572,269	2,144	4.3%	1,159	3.4%	1.3018	4.40%	200,058	220,801	1,131,784		
Aston and Cuddesdon	13.00	13.0	649,689	7,236	656,924	4.0	54,000	710,924	1,240	2.5%	827	2.5%	1.0783	2.33%	105,844	116,819	680,924		
Bicester and Islip	8.00	8.0	399,809	4,453	404,261	4.0	54,000	458,261	995	2.0%	711	2.1%	1.2851	2.31%	104,827	115,696	587,751		
Chipping Norton	7.00	7.0	349,832	3,896	353,729	1.0	13,500	367,229	1,293	2.6%	896	2.7%	0.9577	2.20%	99,933	110,294	742,553		
Deddington	10.00	10.0	499,761	5,566	505,327	2.0	27,000	532,327	1,309	2.6%	775	2.3%	1.4533	3.13%	142,157	156,897	757,315		
Henley	8.00	8.0	399,809	4,453	404,261	4.0	54,000	458,261	897	1.8%	559	1.7%	1.2095	1.83%	83,072	91,686	454,421		
Vale of White Horse	5.00	5.0	249,880	2,783	252,663	2.0	27,000	279,663	1,113	2.2%	652	1.9%	1.0572	1.93%	87,492	96,564	601,817		
Wallingford	8.00	8.0	399,809	4,453	404,261	1.0	13,500	417,761	712	1.4%	506	1.5%	1.1726	1.50%	68,252	75,329	396,245		
Wantage	5.00	5.0	249,880	2,783	252,663	-	-	252,663	1,666	3.3%	1,408	4.2%	1.1196	3.68%	167,335	184,685	823,781		
Witney	8.00	8.0	399,809	4,453	404,261	5.0	67,500	471,761	1,072	2.1%	648	1.9%	1.3139	2.34%	106,288	117,309	590,825		
Woodstock	7.00	7.0	349,832	3,896	353,729	1.0	13,500	367,229	14,448	28.7%	9,422	27.9%		29.67%	1,348,275	1,488,071	7,724,694		
	90.50	92.0	4,537,348		4,537,348	26.0	351,000	4,888,348											
OXFORD DIOCESE	315.75	321.20	15,832,527		15,832,527	51.50	695,250	16,527,777	50,335	100.0%	33,723	100.0%		100.0%	4,544,796	5,016,024	26,088,598		

2021 Draft Share Allocation

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	4. Distribution of Glebe			5. Opportunity Costs (re House for Duty)	2021 Share Allocation after support from Glebe and Opportunity cost	2019 Statutory Fees Reimbursed	2021 Share Allocation after Fees re-imbursed	Prior year allocation - 2020 (ODS 19.11)	Transitional adjustment				
	Rural and Deprivation Support	Balance of Glebe	Total Glebe Allocation	Total				Final Share Allocation	Capping	Minimum	Maximum	Allocated	Capping
Deanery	£1,800,000	£2,275,434	£4,075,434							(1.00)%	0.00%		
	£	£	£	£	£	£	£	£	£			£	£
Oxford Archdeaconry													
Cowley	163,280	86,190	249,470	3,331	503,041	28,557	474,483	477,850				474,483	-
Oxford	73,666	101,946	175,612	3,940	1,197,299	27,464	1,169,835	1,157,751	Ceiling	1,146,173	1,157,751	1,169,835	(12,084)
	236,946	188,136	425,082	7,272	1,700,340	56,021	1,644,318	1,635,601				1,644,318	(12,084)
Berks Archdeaconry													
Bracknell	6,581	79,536	86,117	3,074	848,353	26,883	821,471	820,190	Ceiling	811,988	820,190	821,471	(1,281)
Bradfield	-	57,844	57,844	2,236	648,887	22,314	626,573	623,582	Ceiling	617,346	623,582	626,573	(2,991)
Maidenhead and Windsor	-	99,769	99,769	3,856	1,078,942	46,246	1,032,696	1,024,799	Ceiling	1,014,551	1,024,799	1,032,696	(7,897)
Newbury	90,894	108,458	199,351	19,488	1,009,012	48,740	960,272	961,311				960,272	-
Reading	193,930	195,224	389,154	7,546	1,510,050	51,865	1,458,185	1,460,133				1,458,185	-
Sonning	-	104,884	104,884	4,054	1,208,579	51,259	1,157,320	1,140,796	Ceiling	1,129,388	1,140,796	1,157,320	(16,524)
	291,405	645,714	937,119	40,254	6,303,824	247,307	6,056,517	6,030,811				6,056,517	(28,692)
Bucks Archdeaconry													
Amersham	-	130,472	130,472	5,043	1,629,010	58,881	1,570,129	1,557,501	Ceiling	1,541,926	1,557,501	1,570,129	(12,628)
Aylesbury	77,530	95,633	173,163	7,520	839,607	35,106	804,501	805,348				804,501	-
Buckingham	64,574	36,242	100,816	1,401	305,487	11,815	293,672	253,272	Ceiling	284,877	287,755	293,672	(5,917)
Burnham and Slough	112,158	130,472	242,630	5,043	994,111	40,753	953,358	963,063	Floor	953,432	963,063	953,358	75
Claydon	77,921	39,165	117,086	12,986	355,742	23,122	332,620	299,664	Floor	334,219	337,595	332,620	1,599
Milton Keynes	165,080	98,072	263,152	11,439	686,159	34,497	651,661	639,855	Ceiling	633,456	639,855	651,661	(11,806)
Mursley	44,314	36,242	80,556	9,049	343,479	15,154	328,324	292,618	Ceiling	323,830	327,101	328,324	(1,223)
Newport	49,805	40,568	90,373	5,392	371,342	16,922	354,420	316,065	Ceiling	350,456	353,996	354,420	(424)
Wendover	-	50,739	50,739	1,961	614,418	22,061	592,357	593,976				592,357	-
Wycombe	61,031	131,876	192,907	5,097	1,303,835	58,117	1,245,717	1,256,929		1,244,360	1,256,929	1,245,717	-
	652,412	789,481	1,441,893	64,931	7,443,189	316,429	7,126,760	6,978,291				7,126,760	(30,325)
Dorchester Archdeaconry													
Abingdon	-	78,365	78,365	3,029	875,882	32,593	843,289	835,749	Ceiling	827,392	835,749	843,289	(7,540)
Aston and Cuddesdon	103,331	94,412	197,743	15,121	918,920	44,494	874,426	866,064	Ceiling	857,403	866,064	874,426	(8,362)
Bicester and Islip	121,355	58,100	179,455	17,541	483,928	28,057	455,871	401,379				455,871	-
Chipping Norton	72,988	50,837	123,825	11,525	452,401	26,382	426,018	430,258				426,018	-
Deddington	111,861	72,625	184,485	6,631	551,437	33,690	517,747	512,173	Ceiling	507,051	512,173	517,747	(5,574)
Henley	-	58,100	58,100	2,246	696,969	26,339	670,630	660,245	Ceiling	653,643	660,245	670,630	(10,385)
Vale of White Horse	65,658	36,312	101,970	12,875	339,575	16,595	322,980	321,992	Ceiling	318,772	321,992	322,980	(988)
Wallingford	6,086	58,100	64,186	2,246	535,386	29,390	505,995	514,861	Floor	509,712	514,861	505,995	3,717
Wantage	35,362	36,312	71,674	1,404	323,166	18,072	305,094	312,239	Floor	309,117	312,239	305,094	4,022
Witney	56,633	58,100	114,733	6,070	702,979	35,986	666,993	642,812	Ceiling	636,384	642,812	666,993	(24,181)
Woodstock	45,964	50,837	96,801	5,789	488,235	19,687	468,548	473,340	Floor	468,607	473,340	468,548	59
	619,238	652,103	1,271,340	84,476	6,368,878	311,287	6,057,591	5,971,112				6,057,591	(49,231)
OXFORD DIOCESE	1,800,000	2,275,434	4,075,434	196,933	21,816,231	931,045	20,885,186	20,615,815				20,885,186	(120,333)

2021 Draft Share Allocation

ODS 20.07

	2021 Net share payable after capping	Temporary Additional Rural support	2021 Net share payable after capping and additional temporary rural support	Increase / (decrease) in 2020 - 2021 Share Allocation		Fees Decrease/ (Increase) from 2020
	£	£	£	£	%	£
Deanery		£160,000				
						Reduction in fee income contributes towards share increase
Oxford Archdeaconry						
Cowley	474,483		474,483	(3,367)	(0.70)%	1,262
Oxford	1,157,751		1,157,751	-	0.00%	1,242
	1,632,234	-	1,632,234	(3,367)	(0.21)%	2,504
Berks Archdeaconry						
Bracknell	820,190		820,190	-	0.00%	6,616
Bradfield	623,582		623,582	-	0.00%	8,666
Maidenhead and Windsor	1,024,799		1,024,799	-	0.00%	4,905
Newbury	960,272		960,272	(1,039)	(0.11)%	5,641
Reading	1,458,185		1,458,185	(1,948)	(0.13)%	1,091
Sonning	1,140,796		1,140,796	-	0.00%	1,192
	6,027,825	-	6,027,825	(2,986)	(0.05)%	28,111
Bucks Archdeaconry						
Amersham	1,557,501		1,557,501	-	0.00%	8,481
Aylesbury	804,501		804,501	(847)	(0.11)%	2,944
Buckingham	287,755	27,586	260,169	6,897	2.72%	3,185
Burnham and Slough	953,432		953,432	(9,631)	(1.00)%	9,019
Claydon	334,219	30,345	303,874	4,210	1.40%	(2,866)
Milton Keynes	639,855		639,855	-	0.00%	4,205
Mursley	327,101	27,586	299,515	6,897	2.36%	2,320
Newport	353,996	30,345	323,651	7,586	2.40%	1,538
Wendover	592,357		592,357	(1,619)	(0.27)%	10,105
Wycombe	1,245,717		1,245,717	(11,212)	(0.89)%	151
	7,096,435	115,862	6,980,573	2,282	0.03%	39,081
Dorchester Archdeaconry						
Abingdon	835,749		835,749	-	0.00%	1,455
Aston and Cuddesdon	866,064		866,064	-	0.00%	4,983
Bicester and Islip	455,871	44,138	411,733	10,354	2.58%	4,642
Chipping Norton	426,018		426,018	(4,240)	(0.99)%	4,000
Deddington	512,173		512,173	-	0.00%	6,155
Henley	660,245		660,245	-	0.00%	1,173
Vale of White Horse	321,992		321,992	-	0.00%	3,341
Wallingford	509,712		509,712	(5,149)	(1.00)%	(3,886)
Wantage	309,117		309,117	(3,122)	(1.00)%	(960)
Witney	642,812		642,812	-	0.00%	885
Woodstock	468,607		468,607	(4,733)	(1.00)%	2,408
	6,008,360	44,138	5,964,222	(6,890)	(0.12)%	24,194
OXFORD DIOCESE	20,764,854	160,000	20,604,854	(10,961)	(0.05)%	93,889