

Spring Consultation

Andrew Green
Director of Finance

Budget 2027 process and timetable

- Currently running a rolling forecast with new forecast model developed in 2025
- Budget process for 2027 formally started in January 2026 with headcount and cost expectations discussed with all department heads
- Draft budget completed and circulated for review to ensure that the output agreed to the discussions
- Total budget reviewed with key members of leadership team
- Budget presented in first format at Finance Committee March 2026
- Action items agreed and any revisions to be agreed April 2026
- Draft budget to be presented to Bishop's Council May 2026
- September – November will see final review and tweaks to the budget, especially relating to Parish Share, for approval by Bishop's Council and finally by Diocesan Synod

Budget 2027 - assumptions



Key Assumptions:	2026	2027
Annual increase in Parish Share on prior year	3.0%	2.5%
Stipendiary clergy & layworkers posts	303.75	303.75
Average clergy vacancies	30	29
Curates in training - expected average nos	51.98	46.85
Associate Archdeacons	3.2	3.2
Stipend increase from 1 April each year	6.85%	2.6%
NMS inflation	10.7%	2.6%
Salary cost increase from 1 Sept each year	3.5%	2.5%
Staff FTE (End December)	82.4	81.0
General inflation assumption	3.0%	2.0%
Clergy pension contribution rate (from 1st April)	21.0%	21.0%
Share capping ceiling	4.0%	4.0%
Share capping floor	0.0%	0.0%
Actual PS increase based on capped assumption	3.3%	3.5%
Anticipated share under collection rate	5.5%	5.5%

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Budget 2026 vs Budget 2027



	2026 Budget Post DFR			2027 Budget		
	Costs £'000	Income £'000	Net £'000	Costs £'000	Income £'000	Net £'000
Total Parochial Stipends, NICs & Pensions	(14,960)	-	(14,960)	(15,061)	-	(15,061)
Statutory Fees & Other Contributions to Stipends	(256)	6,829	6,573	(259)	6,483	6,224
Ministerial Oversight & Grants	(1,225)	68	(1,157)	(1,268)	71	(1,197)
Total Ministry Training Costs	(2,610)	110	(2,499)	(2,878)	125	(2,753)
Buildings	(5,274)	1,514	(3,759)	(5,510)	1,542	(3,968)
Apportionment of support costs (FTE - not including support posts)	-	-	-	-	-	-
Resourcing Ministry & Mission Total	(24,325)	8,521	(15,804)	(24,976)	8,221	(16,755)
Support for Parish Ministry Total	(2,017)	702	(1,314)	(2,228)	612	(1,615)
National Church Costs (Votes 2-5)	-	-	-	-	-	-
Grants Expenditure Total	(530)	-	(530)	(487)	-	(487)
Adjusted Parish Share	(250)	19,821	19,571	(250)	20,511	20,261
Core Budget (Deficit)/Surplus	(29,278)	29,073	(205)	(30,222)	29,373	(848)
Potential for Tapered relief			205			848
Core Budget (Deficit)/Surplus after Tapered relief			-			-

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Financial Reporting

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Financial reporting deliverables

- All PCC's should submit annual accounts and returns to Diocese following APCM
- Reminder that PCCs are responsible for the finances of their Parishes
- Use finance@oxford.anglican.org for submissions
- We continue to see non delivery by up to 20% of Parishes – some assume submission to Charity Commission is enough, but PCC rules stipulate that annual accounts must be filed with the Diocese
- Deanery and area teams can help with achieving this process
- Diocese continues to track those who have not submitted.
- Parishes who have not submitted for last 3 years will be investigated as there is a possibility of fraud in the case of withheld information

Our financial reporting

- Annual **audited accounts** to be presented and approved May Bishop's Council
- **Annual review** will include summary financial information for year ended 31st December 2025
- **On the Money** includes summary financial information for the 2026 budget
- **The difference we make** leaflet will include summarised data for 2025 year end
- **Parish Share leaflet** gives more information on how the share is calculated and used – to be sent out with the Porch Cards (thank you information for contributions in 2025). Will also be available to download.